

THE WASHINGTON HERALD

MARKET FAILS TO SHOW LIFE

Stocks Continue Unresponsive to Evidence of General Business Prosperity.

FEW EXPERIMENTS TRIED

Revival of Peace Conjectures and Status of Diplomatic Difficulties Here Have Effect on List.

New York, April 12.—Commitments in the stock market may be regarded with equanimity from the point of view of investment, which considers real values and such things as large yields protected by extraordinary earnings. Speculation of the temporary nature of the decline, however, remained in a state of contraction and the season was dull, except for the relief afforded by trading ventures of a varied character. These were obviously in the nature of cautious experiment, and did not on the whole make much headway. The market was superficially heavy, but fundamental stability was displayed.

Another revival of peace conjectures, apparently of German inspiration, directed attention to one of the influences of a more or less permanent sort with which the financial markets are disposed nowadays to reckon.

The status of the diplomatic difficulties with which Washington is struggling on account of the war has been more talked about than anything else.

While Wall Street talked about all these things, the prevailing factor in causing such effort as the day's stock market showed, was the stubborn unresponsiveness of stocks recently to the extraordinary accumulation of continuing evidence that general business is still piling up profit with a prospect of maintaining the process for months to come. This is enough to tempt trading operations for the day, but the fundamental underlying strength of the share list was evinced not only in its passive resistance to the strain of dullness, but in the way in which trading and selling pressure was withstood.

Pressure was concentrated on United States Steel in the last hour, but prices had a rallying tendency toward the close, while there were persistent manifestations of aggressive strength in certain quarters.

In the foreign exchange markets French bills closed as low as 6.04 1/2, which was more than a point under the level of eight months ago.

NEW YORK STOCK MARKET.

Stock	High	Low	Close
Alaska Gold M.	20 3/4	20 1/4	20 3/4
Alaska-Juneau	9 1/2	9 1/4	9 1/2
Alta-Chicago	28 1/2	28 1/4	28 1/2
Amalgamated	20 1/2	20 1/4	20 1/2
American Oil	10 1/2	10 1/4	10 1/2
American Hide & L.	10 1/2	10 1/4	10 1/2
Amer. Linn'd pfd.	49 1/2	49 1/4	49 1/2
American Locomotive	7 1/4	7 1/4	7 1/4
American Smelting	10 1/2	10 1/4	10 1/2
American Woolen	49 1/2	49 1/4	49 1/2
American Zinc	49 1/2	49 1/4	49 1/2
Amstar	10 1/2	10 1/4	10 1/2
Armstrong	10 1/2	10 1/4	10 1/2
Baldwin Locomotive	10 1/2	10 1/4	10 1/2
Baltimore & Ohio	8 1/2	8 1/4	8 1/2
Baltimore & Ohio pfd.	76 1/2	76 1/4	76 1/2
Butte & Superior	23 1/2	23 1/4	23 1/2
California Petroleum	23 1/2	23 1/4	23 1/2
Central Leather	23 1/2	23 1/4	23 1/2
Central Lumber	53 1/2	53 1/4	53 1/2
Cheapeake & Ohio	6 1/2	6 1/4	6 1/2
Chic. Mill. & St. Paul	94 1/2	94 1/4	94 1/2
Chic. & Ind. Pac.	17 1/2	17 1/4	17 1/2
Chic. Cons. Copper	29 1/2	29 1/4	29 1/2
Cons. Cons. Copper	19 1/2	19 1/4	19 1/2
Crescent	9 1/2	9 1/4	9 1/2
Denn Mins.	47 1/2	47 1/4	47 1/2
Dist. Securities	47 1/2	47 1/4	47 1/2
Erie	36 1/2	36 1/4	36 1/2
Gen. Elec.	74 1/2	74 1/4	74 1/2
Gen. Elec. S. S.	46 1/2	46 1/4	46 1/2
Gen. Elec. S. S. pfd.	46 1/2	46 1/4	46 1/2
Int. Mer. M. cfs.	25 1/2	25 1/4	25 1/2
Int. Nickel	41 1/2	41 1/4	41 1/2
Kennecott	37 1/2	37 1/4	37 1/2
Kelly-Springfield Tn.	73 1/2	73 1/4	73 1/2
Lehigh Valley	73 1/2	73 1/4	73 1/2
Maxwell M. Co.	73 1/2	73 1/4	73 1/2
Mexican Petroleum	106 1/2	106 1/4	106 1/2
Miami Copper	38 1/2	38 1/4	38 1/2
Ind. Cork	13 1/2	13 1/4	13 1/2
N. Y., N. H. & H.	60 1/2	60 1/4	60 1/2
N. Y. O. & West.	27 1/2	27 1/4	27 1/2
Norfolk & Western	20 1/2	20 1/4	20 1/2
Norfolk & Western	12 1/2	12 1/4	12 1/2
Pennsylvania	57 1/2	57 1/4	57 1/2
Quicksilver pfd.	34 1/2	34 1/4	34 1/2
Rail. Corp.	10 1/2	10 1/4	10 1/2
Reading	84 1/2	84 1/4	84 1/2
Rep. Iron & Steel	50 1/2	50 1/4	50 1/2
Rio Plant	10 1/2	10 1/4	10 1/2
St. Louis & S. Fran.	2 1/2	2 1/4	2 1/2
Seaboard Air Line	15 1/2	15 1/4	15 1/2
Seaboard Air Line pfd.	38 1/2	38 1/4	38 1/2
Southern Pacific	30 1/2	30 1/4	30 1/2
Southern Railway	39 1/2	39 1/4	39 1/2
Southern Railway pfd.	39 1/2	39 1/4	39 1/2
2			
United Fruit	137 1/2	137 1/4	137 1/2
U. S. S. Ind. Alcohol	10 1/2	10 1/4	10 1/2
U. S. Steel	94 1/2	94 1/4	94 1/2
U. S. Smelt. & Refn.	82 1/2	82 1/4	82 1/2
United States Steel	82 1/2	82 1/4	82 1/2
Utah Copper	82 1/2	82 1/4	82 1/2
W. Va. pfd.	35 1/2	35 1/4	35 1/2
Western Maryland	35 1/2	35 1/4	35 1/2
Westinghouse	125 1/2	125 1/4	125 1/2
Woolrich	65 1/2	65 1/4	65 1/2
Woolrich pfd.	65 1/2	65 1/4	65 1/2
Wills-Overland	22 1/2	22 1/4	22 1/2